



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	901,845,345
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

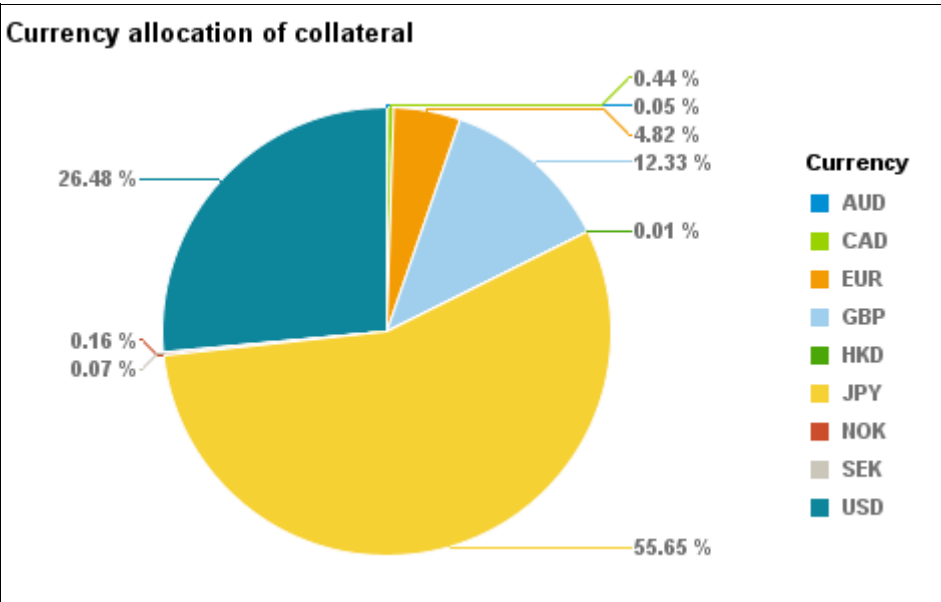
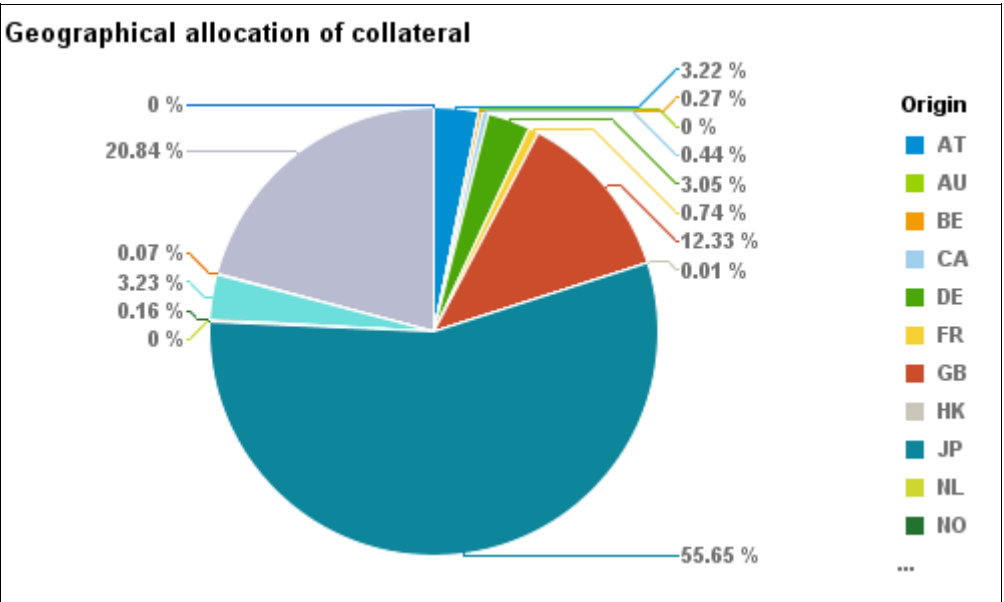
Securities lending data - as at 08/08/2025	
Currently on loan in USD (base currency)	204,387,127.57
Current percentage on loan (in % of the fund AuM)	22.66%
Collateral value (cash and securities) in USD (base currency)	250,234,365.23
Collateral value (cash and securities) in % of loan	122%

Securities lending statistics	
12-month average decline in USD (base currency)	#ERROR
12-month average decline as a % of the fund AuM	#ERROR
12-month maximum decline in USD	N/A
12-month maximum decline as a % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months on the entire fund AuM	N/A

Collateral data - as at 08/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	Aa1	1,008.07	1,171.62	0.00%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	Aa1	36,723.63	42,681.83	0.02%
AT0000A1VGR0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	Aa1	406,437.97	472,380.17	0.19%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	Aa1	23,252.31	27,024.86	0.01%
AT0000A1ZGE4	ATGV 0.750 02/20/28 AUSTRIA	GOV	AT	EUR	Aa1	1,331,662.60	1,547,717.12	0.62%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	Aa1	1,332,999.15	1,549,270.52	0.62%
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	Aa1	867,321.72	1,008,039.63	0.40%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	Aa1	130,033.61	151,130.81	0.06%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	Aa1	74,520.26	86,610.74	0.03%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	Aa1	2,800.97	3,255.41	0.00%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	Aa1	8,852.17	10,288.38	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	136,695.80	158,673.89	0.06%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	Aa1	29,044.07	33,756.30	0.01%
AU000000PRJ3	PERSEUS MINING ODSH PERSEUS MINING	COM	AU	AUD	Aaa	3.57	2.32	0.00%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	Aa1	203,323.14	132,070.37	0.06%
BE000035449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	Aa3	0.18	0.21	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	644.09	748.58	0.00%
BE0000355645	BEGV 1.400 06/22/33 BELGIUM	GOV	BE	EUR	Aa3	2,937.15	3,413.69	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	Aa3	73,587.06	85,526.14	0.03%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	Aa3	13,609.51	15,817.58	0.01%
CA135087Y505	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	Aaa	88,817.53	64,535.47	0.03%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	Aaa	141,940.68	103,135.15	0.04%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	Aaa	4,713.25	3,424.68	0.00%
CA135087YK42	CAGV 2.900 12/01/41 CANADA	GOV	CA	CAD	Aaa	1,565.55	1,137.54	0.00%
CA6833ZBM62	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	Aaa	1,265,837.12	919,766.61	0.37%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	Aaa	245,198.45	284,980.47	0.11%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	Aaa	163,381.62	189,869.33	0.08%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	Aaa	10,038.68	11,667.39	0.00%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	Aaa	239,369.90	278,206.27	0.11%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	Aaa	245,198.77	284,980.85	0.11%
DE0001108504	DEGV PO STR 07/04/39 GERMANY	GOV	DE	EUR	Aaa	133,382.93	155,023.53	0.06%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	Aaa	822.90	956.41	0.00%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	Aaa	245,198.88	284,980.98	0.11%
DE000A3E6RF9	ISOEA 0.050 09/29/31 INV BK BRANDEN	BND	DE	EUR	Aaa	84,557.70	98,276.69	0.04%
DE000A4DEB75	SHAHT 2.850 01/29/35 SACHSEN ANHALT	BND	DE	EUR	Aaa	629,114.51	731,184.69	0.29%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	47.78	55.53	0.00%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	Aaa	245,199.05	284,981.17	0.11%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	Aaa	297,329.69	345,569.71	0.14%
DE000BU2Z031	DEGV 2.800 08/15/34 GERMANY	GOV	DE	EUR	Aaa	907,618.39	1,054,874.20	0.42%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	Aaa	45.94	53.40	0.00%
DE000NRW0KE7	NORDR 1.650 05/16/47 NRW	BND	DE	EUR	Aaa	709.24	824.31	0.00%
DE000NRW0N63	NORDR 3.375 10/31/28 NRW	BND	DE	EUR	Aaa	1,059.05	1,230.88	0.00%
DE000NRW52N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	Aaa	381,544.44	443,447.81	0.18%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	157,129.42	182,622.75	0.07%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	160,349.99	186,365.85	0.07%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	21,564.68	25,063.42	0.01%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	Aa3	2,941.92	3,419.23	0.00%
EU000A4E48Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	Aa3	141,469.65	164,422.28	0.07%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	1,079,227.43	1,254,325.81	0.50%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	0.00	0.00	0.00%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	Aa3	87,507.86	101,705.50	0.04%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	Aa3	0.80	0.92	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	Aa3	441.71	513.38	0.00%
FR0013327491	FRGV 0.100 07/25/35 FRANCE	GOV	FR	EUR	Aa3	223,258.18	259,480.53	0.10%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	Aa3	1,602.72	1,862.75	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	Aa3	154,572.54	179,651.04	0.07%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	Aa3	36,893.11	42,878.80	0.02%
FR0128983923	FRGV 05/03/25 FRANCE	GOV	FR	EUR	Aa3	708.11	823.00	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	Aa3	97,062.28	130,092.57	0.05%

Collateral data - as at 08/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0080CNH209	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	1,155,261.61	1,548,397.14	0.62%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	Aa3	1,621,349.37	2,173,094.56	0.87%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	Aa3	255.04	341.83	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	1,155,262.50	1,548,398.33	0.62%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	2,607.46	3,494.78	0.00%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	Aa3	195,672.43	262,259.76	0.10%
GB00B646G505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	Aa3	267,277.42	358,231.93	0.14%
GB00B7RNOG65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	Aa3	6,217,868.23	8,333,808.79	3.33%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	Aa3	186,040.15	249,349.61	0.10%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	10,008.89	13,414.92	0.01%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	1,155,262.15	1,548,397.86	0.62%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	Aa3	1,028,789.64	1,378,886.75	0.55%
GB00BMBL1F74	UKT 0 58 10/22/50 UK TREASURY	GIL	GB	GBP	Aa3	1.53	2.05	0.00%
GB00BMF9LF76	GBOV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	1,155,261.94	1,548,397.58	0.62%
GB00BMF9LF76	GBOV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	197,019.09	264,064.69	0.11%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	Aa3	1,028,789.44	1,378,886.49	0.55%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	Aa3	3,983.25	5,338.75	0.00%
GB00BNNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	Aa3	384.11	514.82	0.00%
GB00BNNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	Aa3	0.46	0.62	0.00%
GB00BNNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	Aa3	533.04	714.43	0.00%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	Aa3	2,463.26	3,301.51	0.00%
GB00BPJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	203,901.15	273,288.71	0.11%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	193,735.98	259,664.33	0.10%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	81,600.08	109,368.59	0.04%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	914,698.33	1,225,970.17	0.49%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	Aa3	1,028,789.90	1,378,887.10	0.55%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	1,964,654.14	2,633,225.94	1.05%
GB00BSQNR093	UKTI 43/8 03/07/28 UK Treasury	GIL	GB	GBP	Aa3	1,028,789.45	1,378,886.50	0.55%
GB00B7HKZ268	UKTI 1 1/8 08/22/35 COR UK TREASURY	GIL	GB	GBP	Aa3	935,864.51	1,254,339.20	0.50%
GB00BTJJO027	UKT 4 1/4 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	1,183,077.48	1,585,678.75	0.63%
HK0101000591	HANGLUNGPROPERTY ODSH HANGLUNGPROPERTY	COM	HK	HKD	Aa3	2,477.49	315.61	0.00%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	Aa1	1,252,496.30	1,252,496.30	0.50%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	16,076,905.22	108,984.86	0.04%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	41,214,620.50	279,392.68	0.11%
JP1024641Q82	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	4,543,927.70	30,803.15	0.01%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	16,529,752.26	112,054.70	0.04%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	649,663.82	4,404.05	0.00%
JP1024701R31	JPGV 0.800 03/01/27 JAPAN	GOV	JP	JPY	A1	4,920,555.84	33,356.30	0.01%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	391,968,017.03	2,657,139.46	1.06%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	391,947,071.16	2,656,997.46	1.06%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	24,080,670.82	163,242.15	0.07%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	940,770.59	6,377.46	0.00%
JP1051581P56	JPGV 0.100 03/20/28 JAPAN	GOV	JP	JPY	A1	1,229,355,830.89	8,333,766.38	3.33%
JP1051701Q76	JPGV 0.800 06/20/29 JAPAN	GOV	JP	JPY	A1	12,099,882.05	82,024.74	0.03%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	9,699,156.69	65,750.29	0.03%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	385,226,577.71	2,679,229.14	1.07%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	391,975,069.50	2,657,187.26	1.06%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	398,831.46	2,703.67	0.00%
JP1103701P43	JPGV 0.500 03/20/33 JAPAN	GOV	JP	JPY	A1	1,079,205,107.41	7,315,899.12	2.92%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	3,585,632,213.05	24,306,893.45	9.71%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	625,779,803.31	4,242,142.56	1.70%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	146,634.88	994.03	0.00%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	25,289,429.44	171,436.29	0.07%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	399,452.29	2,707.88	0.00%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	107,580,042.98	729,281.89	0.29%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	465,004.50	3,152.25	0.00%
JP1120241K06	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	14,165,020.82	96,024.25	0.04%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	14,644,929.03	99,277.54	0.04%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	380,194,510.05	2,577,327.20	1.03%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	13,849,176.02	93,883.15	0.04%
JP1200861847	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	305,785.09	2,072.91	0.00%
JP1201051891	JPGV 2.100 09/20/28 JAPAN	GOV	JP	JPY	A1	156,981.28	1,064.17	0.00%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	939,874.94	6,371.38	0.00%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	14,114,931.85	95,684.70	0.04%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	82,309,493.29	557,973.59	0.22%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	1,356,701,044.15	9,197,035.77	3.68%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	2,757,643.34	18,693.98	0.01%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	1,229,366,228.49	8,333,836.87	3.33%
JP1300151485	JPGV 2.500 06/20/34 JAPAN	GOV	JP	JPY	A1	65,391,012.77	443,283.72	0.18%
JP13001614A6	JPGV 2.500 09/20/34 JAPAN	GOV	JP	JPY	A1	65,431,680.64	443,559.40	0.18%
JP1300171525	JPGV 2.400 12/20/34 JAPAN	GOV	JP	JPY	A1	16,529,507.10	112,053.03	0.04%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	1,229,333,164.71	8,333,612.73	3.33%
JP1300401D91	JPGV 1.800 09/20/43 JAPAN	GOV	JP	JPY	A1	570,486,539.46	3,867,311.18	1.55%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	782,800.74	5,306.58	0.00%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	4,605,584,997.76	31,221,122.85	12.48%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	361,640,634.87	2,451,551.04	0.98%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	1,048,821.82	7,108.58	0.00%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	65,421,399.50	443,489.71	0.18%
JP1742841R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	65,397,163.66	443,325.42	0.18%
JP1742961R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	65,406,147.81	443,386.32	0.18%
JP1743111R63	JPGV 12/10/25 JAPAN	GOV	JP	JPY	A1	65,401,748.66	443,356.50	0.18%
JP3160400002	EISA ODSH EISAJ	COM	JP	JPY	A1	879,999.11	5,965.49	0.00%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	1,892,852,613.61	12,831,591.21	5.13%
JP3548600000	DISCO ODSH DISCO	COM	JP	JPY	A1	4,055,998.22	27,495.49	0.01%
JP3893200000	MITSUMI FUDOSAN ODSH MITSUMI FUDOSAN	COM	JP	JPY	A1	155,899.78	1,056.84	0.00%
KYG210961051	CHINA MENGNIU ODSH CHINA MENGNIU	COM	HK	HKD	Aa3	193,682.04	24,673.70	0.01%
NLD013552D60	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	Aaa	0.70	0.82	0.00%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	Aaa	4,002,818.22	390,144.70	0.16%
NO0010930522	NOGV 1.250 09/17/31 NORWAY	GOV	NO	NOK	Aaa	38,857.59	3,787.35	0.00%

Collateral data - as at 08/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
SE0008014082	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	Aaa	169,925.13	17,694.32	0.01%
SE0017830730	SEGV 1.750 11/11/33 SWEDEN	GOV	SE	SEK	Aaa	1,603,214.35	166,942.85	0.07%
US01609W1027	ALIBABA DPRC ALIBABA	GOR	US	USD	Aa1	51,084.44	51,084.44	0.02%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	3,731,791.07	3,731,791.07	1.49%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aa1	1,254,217.41	1,254,217.41	0.50%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	3,732,332.98	3,732,332.98	1.49%
US045167FC21	ADB 1.000 04/14/26 MTN ADB	BND	PH	USD		2,971,286.98	2,971,286.98	1.19%
US045167FT55	ADB 3.875 09/28/32 MTN ADB	BND	PH	USD		2,142,980.97	2,142,980.97	0.86%
US04517PBE16	ADB 5.344 06/16/26 FRN MTN ADB	BND	PH	USD		2,970,842.64	2,970,842.64	1.19%
US3377381088	FISERV ODSH FISERV	COM	US	USD	Aa1	3,732,168.29	3,732,168.29	1.49%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	1,254,261.52	1,254,261.52	0.50%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	3,730,549.42	3,730,549.42	1.49%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	3,729,266.59	3,729,266.59	1.49%
US67616TCQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	Aa1	2,971,398.79	2,971,398.79	1.19%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	Aaa	6,957.19	6,957.19	0.00%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	Aa1	3,731,416.64	3,731,416.64	1.49%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	Aa1	3,732,412.65	3,732,412.65	1.49%
US97724P1066	TAYLOR MORRISO ODSH TAYLOR MORRISO	COM	US	USD	Aa1	40,842.25	40,842.25	0.02%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	Aa1	212,166.19	212,166.19	0.08%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	Aa1	253,009.65	253,009.65	0.10%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	Aa1	71.64	71.64	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	Aa1	575,826.37	575,826.37	0.23%
US912810S987	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	Aa1	1,960.48	1,960.48	0.00%
US912810S160	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	Aa1	8,332,933.04	8,332,933.04	3.33%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	Aa1	31,398.30	31,398.30	0.01%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	Aa1	62.07	62.07	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	Aa1	94,461.85	94,461.85	0.04%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	Aa1	171.54	171.54	0.00%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	Aa1	120,356.76	120,356.76	0.06%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	Aa1	578,759.47	578,759.47	0.23%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	Aa1	422,194.08	422,194.08	0.17%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	Aa1	5,491.45	5,491.45	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	Aa1	617,828.25	617,828.25	0.25%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	Aa1	56,950.18	56,950.18	0.02%
US912810UH94	UST 2.375 02/15/55 US TREASURY	GOV	US	USD	Aa1	81,925.64	81,925.64	0.03%
US9128264V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	Aa1	121,105.74	121,105.74	0.05%
US9128289M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	Aa1	197.71	197.71	0.00%
US912828V968	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	987.98	987.98	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	Aa1	85.83	85.83	0.00%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	Aa1	247.03	247.03	0.00%
US91282CB863	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	5,584.94	5,584.94	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	108,177.33	108,177.33	0.04%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	Aa1	1,334,902.76	1,334,902.76	0.53%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	Aa1	81,207.92	81,207.92	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	661,717.99	661,717.99	0.26%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	145,419.20	145,419.20	0.06%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	66,420.26	66,420.26	0.03%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	Aa1	269,415.30	269,415.30	0.11%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	Aa1	230,973.66	230,973.66	0.09%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	Aa1	578,762.94	578,762.94	0.23%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	Aa1	176,904.86	176,904.86	0.07%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	Aa1	301.03	301.03	0.00%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	Aa1	49,925.50	49,925.50	0.02%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	Aa1	578,609.98	578,609.98	0.23%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	Aa1	119,680.21	119,680.21	0.05%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	Aa1	422,190.91	422,190.91	0.17%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	Aa1	933,429.03	933,429.03	0.37%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	Aa1	608,646.53	608,646.53	0.24%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	Aa1	7,262.80	7,262.80	0.00%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	Aa1	738,814.52	738,814.52	0.30%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	Aa1	99.56	99.56	0.00%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	Aa1	464,335.11	464,335.11	0.19%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	Aa1	304.64	304.64	0.00%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	Aa1	220,589.59	220,589.59	0.09%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	Aa1	1,307.18	1,307.18	0.00%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	Aa1	578,671.59	578,671.59	0.23%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	432,836.92	432,836.92	0.17%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	909,788.75	909,788.75	0.36%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	Aa1	579,159.70	579,159.70	0.23%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	Aa1	227,983.14	227,983.14	0.09%
US91282CMT32	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	Aa1	4,401.65	4,401.65	0.00%
XS2924823532	UNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	Aaa	2,971,049.99	2,971,049.99	1.19%
XS3058822670	NORORD 4.000 04/25/28 MTN NRW	BND	DE	USD	Aaa	202,891.29	202,891.29	0.08%
	Unknown Company Description	UNK		GBP		1.00	1.34	0.00%
						Total:	260,234,365.23	100.00%



Counterparts
Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
2	GOLDMAN SACHS INTERNATIONAL (PA	51,433,173.23
1	NOMURA INTERNATIONAL PLC (PARE	64,144,173.90

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	64,042,285.41
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	45,225,896.43
3	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	19,807,940.32
4	BARCLAYS BANK PLC (PARENT)	18,930,932.58
5	JP MORGAN SECS PLC (PARENT)	17,340,338.98